

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.695999 per \$100 valuation has been proposed by the governing body of the City of Palestine

PROPOSED TAX RATE	\$ <u>0.695999</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.695999</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.802233</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Palestine from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that the City of Palestine may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Palestine is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 26, 2022 at 5:30PM at City Hall 504 N Queen St. Palestine, TX 75801.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Palestine is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Palestine at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Sean Connor, Ava Harmon, Vickey Chivers, Kenneth Davidson, Kristin Clark, Justin Florence
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: _____

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Palestine last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by the City of Palestine this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	2021 adopted tax rate 0.683774	2022 proposed tax rate 0.695999	Increase of \$0.012225 per \$100, or 1.79%
Average homestead taxable value	2021 average taxable value of residence homestead \$105,353	2022 average taxable value of residence homestead \$130,748	Increase of \$25,395 or 24.10%
Tax on average homestead	2021 amount of taxes on average taxable value of residence homestead \$720.38	2022 amount of taxes on average taxable value of residence homestead \$865.56	Increase of \$145.18 or 20.15%
Total tax levy on all properties	2021 levy \$7,304,927	(2022 proposed rate x current total value)/100 \$7,304,927	No Change