Fannin County, Texas



2017 Adopted Budget

This proposed budget will raise more revenue from property taxes than last year's budget by an amount of \$575,492, which is a 6.2 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$211,484.

Members of the commissioners court voting on the adoption of the 2016 proposed budget:

FOR - Judge Creta L. Carter II; Commissioners Stan Barker, Gary Whitlock, Jerry Magness, and Dean Lackey

AGAINST - none

	<u> 2015</u>	<u> 2016</u>
Property Tax Rate	\$0.5950	\$0.5900
Effective Tax Rate	\$0.5732	\$0.5593
Effective M&O Tax Rate	\$0.6414	\$0.5593
Rollback Tax Rate *	\$0.6927	\$0.6040
Debt Rate	\$0.0000	\$0.0000

^{*}adjusted for sales tax

The total net outstanding bond debt on January 1, 2017 will be zero dollars (\$0.00).