

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.712096 per \$100 valuation has been proposed by the governing body of the City of Palestine.

PROPOSED TAX RATE	\$ <u>0.712096</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.654609</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.757409</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Palestine from the same properties in both the 2020 tax year and the 2021 tax year.

(current tax year)  
(name of taxing unit)  
(preceding tax year)  
(current tax year)

The voter-approval rate is the highest tax rate that the City of Palestine may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Palestine is proposing to increase property taxes for the 2021 tax year.

(name of taxing unit)  
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 @ 5:30 pm at City Hall, 504 N. Queen Street, Palestine, TX.

(date and time)  
(meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Palestine is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Palestine at their offices or by attending the public hearing mentioned above.

(name of taxing unit)  
(name of taxing unit)  
(name of office responsible for administering the election)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Larissa Loveless, Vickey Chivers, Dustin Frazier, Justin Florence

AGAINST the proposal: Dana Goolsby, Ava Harmon, Kristin Clark

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Palestine last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by the City of Palestine this year.  
(name of taxing unit)

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.683774	\$0.712096	Increase of \$0.028322 per \$100, or 4.14%
<b>Average homestead taxable value</b>	\$93,944	\$105,353	Increase of \$11,409, or 12.14%
<b>Tax on average homestead</b>	\$642.36	\$720.38	Increase of \$78.01, or 12.14%
<b>Total tax levy on all properties</b>	\$7,018,517	\$7,679,923	Increase of \$661,406, or 9.42%

For assistance with tax calculations, please contact the tax assessor for the City of Palestine at (903) 723-7423, or [mgrissom@co.anderson.tx.us](mailto:mgrissom@co.anderson.tx.us), or visit <http://www.co.anderson.tx.us/page/anderson.County.assessor.collector> for more information.

# Notice About 2021 Tax Rates

Property Tax Rates in the City of Palestine, Texas

This notice concerns the 2021 property tax rates for the City of Palestine, Texas.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate ..... \$ 0.654609/\$100

This year's voter-approval tax rate ..... \$ 0.757409/\$100

To see the full calculations, please visit <http://www.cityofpalestinetx.com/> for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$4,572,486
Debt Service Fund	254,759
General Capital Projects Fund	735
Special Revenue Funds	1,572,803
Water/Wastewater Utility Fund	3,510,822
Sanitation Fund	663,331

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Combination Tax & Revenue Certificates of Obligation, Series 2022	\$ -	\$ 547,313	\$ -	\$ 547,313
General Obligation Refunding Bonds Taxable, Series 2020	205,000	37,260	-	242,260
Cash Redemption of General Obligation Refunding Bonds, Series 2012	90,000	711	-	90,711
Capital Lease, SL 75 Aerial Fire Truck-10 years	79,985	20,521	-	100,506
Capital Lease, 2014 Bomag Mph364R & Leeboy 7000C Asphalt Paver-5 Years	74,130	7,250	-	81,380
Capital Lease, Contract #7729- PD Communication Equipment-10 years	58,662	10,163	-	68,825
Capital Lease, Enterprise Master Lease, Fleet Vehicle Program	270,577	-	-	270,577
	<u>\$ 778,354</u>	<u>\$ 623,218</u>	<u>\$ -</u>	<u>\$1,401,572</u>

Notice of Tax Rates

Total required for 2021 debt service. . . . .	\$ 1,401,572
- Amount (if any) paid from funds listed in unencumbered funds . . . . .	\$ 0
- Amount (if any) paid from other resources . . . . .	\$ 0
- Excess collections last year. . . . .	\$ 0
= Total to be paid from taxes in <u>2021</u> . . . . .	\$ 1,401,572
+ Amount added in anticipation that the taxing unit will collect only _____ % of its taxes in _____ . . . . .	\$ 0
= Total Debt Levy . . . . .	\$ 1,401,572

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by: Roxanna K. Briley, Finance Director, City of Palestine, TX. 08/27/2021