

# ON TAX INCREASE

A tax rate of \$0.136050 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Excluding Palestine ISD).

PROPOSED TAX RATE	\$0.136050 per \$100
NO-NEW-REVENUE TAX RATE	\$0.125038 per \$100
VOTER-APPROVAL TAX RATE	\$0.136056 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Excluding Palestine ISD) from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Excluding Palestine ISD) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Excluding Palestine ISD) is proposing to increase property taxes for the 2021 tax year.

**A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 7:30 PM AT 100 Cardinal Drive Athens, Texas 75751** in the Board Room of the Oval Prittle Administration Building.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Excluding Palestine ISD) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Trinity Valley Community College Board of Trustees of Trinity Valley Community College (Excluding Palestine ISD) at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

Property tax amount = (tax rate) x (taxable value of your property)/100

**FOR the proposal:**

Ray Raymond	Paula Kimball
Ron Day	Steve Grant
Michael Hembree	Jerry Stone
David Monk	Dr. Terry Eason

**AGAINST the proposal:**

**PRESENT** and not voting:

Dr. Charlie Risinger

The 86th Texas legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley Community College (Excluding Palestine ISD) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Excluding Palestine ISD) this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.138540	\$0.136050	decrease of -0.002490, or -1.80%
<b>Average homestead taxable value</b>	\$163,622	\$177,466	Increase of 13,844, or 8.46%
<b>Tax on average homestead</b>	\$226.68	\$241.44	Increase of 14.76, or 6.51%
<b>Total tax levy on all properties</b>	\$16,248,727	\$18,254,217	Increase of 2,005,490, or 12.34%

For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Excluding Palestine ISD) at 903-675-6304 or david.hopkins@trvcc.edu, or visit [www.trvcc.edu](http://www.trvcc.edu) for more information.

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.050000 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Palestine ISD Only).

PROPOSED TAX RATE	\$0.050000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.047980 per \$100
VOTER-APPROVAL TAX RATE	\$0.051987 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Palestine ISD Only) from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Palestine ISD Only) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Palestine ISD Only) is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 7:30 P.M AT 100 Cardinal Drive Athens, Texas 75751 in the Board Room of the Orval Pirtle Administration Building.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Palestine ISD Only) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Trinity Valley Community College Board of Trustees of Trinity Valley Community College (Palestine ISD Only) at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

Ray Raymond	Paula Kimball
Ron Day	Steve Grant
Michael Hembree	David Monk
Jerry Stone	Dr. Terry Eason

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Dr. Charlie Risinger

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley Community College (Palestine ISD Only) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Palestine ISD Only) this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.050000	\$0.050000	increase of 0.000000, or 0.00%
<b>Average homestead taxable value</b>	\$104,218	\$114,849	increase of 10,631, or 10.20%
<b>Tax on average homestead</b>	\$52.11	\$57.42	increase of 5.31, or 10.19%
<b>Total tax levy on all properties</b>	\$544,062	\$570,694	increase of 26,632, or 4.90%

For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Palestine ISD Only) at 903-675-6304 or david.hopkins@tvcc.edu, or visit www.tvcc.edu for more information.